

EAG-W

ANNUAL REPORT

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IDAHO PUBLIC
UTILITIES COMMISSION

OF

Eagle Water Company, Inc.

NAME

**188 W. State Street, Suite 4
Eagle, Idaho 83616**

ADDRESS

TO THE

IDAHO PUBLIC

UTILITIES COMMISSION

FOR THE

YEAR ENDED December 31, 2009

**ANNUAL REPORT FOR WATER UTILITIES TO
THE IDAHO PUBLIC UTILITIES COMMISSION
FOR THE YEAR ENDING December 31, 2009**

COMPANY INFORMATION

1 Give full name of utility Eagle Water Company
 2 Date of Organization 3/14/1974
 3 Organized under the laws of the state of Idaho
 4 Address of Principal Office (number & street) 188 W. State Street, Suite 4
 5 P.O. Box (if applicable) P O Box 455
 6 City Eagle
 7 State Idaho
 8 Zip Code 83616
 9 Organization (proprietor, partnership, corp.) Corporation
 10 Towns, Counties served Eagle, Ada County, Idaho

11 Are there any affiliated companies? No
 If yes, attach a list with names, addresses & descriptions. Explain any services provided to the utility.

12 Contact Information	Name	Phone No.
President (Owner)	Robert V. DeShazo	939-0242
Vice President	Roland Jones	
Secretary	Toni Velie	939-0242
General Manager	Norman Revels	939-0242
Complaints or Billing	Toni Velie	939-0242
Engineering	Jim Rees, MTC Engineers	
Emergency Service	Norman Revels	939-0242
Accounting	Heather Wilde	939-0242

13 Were any water systems acquired during the year or any additions/deletions made to the service area during the year? No
 If yes, attach a list with names, addresses & descriptions. Explain any services provided to the utility.

14 Where are the Company's books and records kept?
 Street Address 188 W. State Street, Suite 4
 City Eagle
 State Idaho
 Zip 83616

NAME: Eagle Water Company

COMPANY INFORMATION (Cont.)

For the Year Ended 12/31/2009

15 Is the system operated or maintained under a service contract? No

16 If yes: With whom is the contract? _____
When does the contract expire? _____
What services and rates are included? _____

17 Is water purchased for resale through the system? No

18 If yes: Name of Organization _____
Name of owner or operator _____
Mailing Address _____
City _____
State _____
Zip _____

Gallons/CCF	\$Amount
Water Purchased	

19 Has any system(s) been disapproved by the Idaho Division of Environmental Quality? No

If yes, attach full explanation

20 Has the Idaho Division of Environmental Quality recommended any improvements? Yes

If yes, attach full explanation **Refer to Engineering Report**

21 Number of Complaints received during year concerning:

Quality of Service	<u>10</u>	Water Pressure
High Bills	<u>4</u>	Mis-reads
Disconnection	<u>0</u>	

22 Number of Customers involuntarily disconnected 58

23 Date customers last received a copy of the Summary of Rules required by IDAPA 31.21.01.701? July 2009

Attach a copy of the Summary

24 Did significant additions or retirements from the Plant Accounts occur during the year? NO

If yes, attach full explanation and an updated system map

NAME: Eagle Water Company

REVENUE & EXPENSE DETAIL

For the Year Ended 12/31/2009

ACCT #	DESCRIPTION		
<u>400 REVENUES</u>			
1	460	Unmetered Water Revenue	
2	461.1	Metered Sales - Residential	522,094.28
3	461.2	Metered Sales - Commercial, Industrial	227,345.88
4	462	Fire Protection Revenue	
5	464	Other Water Sales Revenue	
6	465	Irrigation Sales Revenue	
7	466	Sales for Resale	
8	400	Total Revenue (Add Lines 1 - 7) (also enter result on Page 4, line 1)	749,440.16
9	* DEQ Fees Billed separately to customers		Booked to Acct #
10	** Hookup or Connection Fees Collected	4,552.00	Booked to Acct # 271
11	***Commission Approved Surcharges Collected	133,088.90	Booked to Acct # 253
<u>401 OPERATING EXPENSES</u>			
12	601.1-6	Labor - Operation & Maintenance	43,579.96
13	601.7	Labor - Customer Accounts	113,987.78
14	601.8	Labor - Administrative & General	21,880.38
15	603	Salaries, Officers & Directors	37,740.00
16	604	Employee Pensions & Benefits	55,539.75
17	610	Purchased Water	
18	615-16	Purchased Power & Fuel for Power	130,971.57
19	618	Chemicals	
20	620.1-6	Materials & Supplies - Operation & Maint.	12,400.35
21	620.7-8	Materials & Supplies - Administrative & General	31,281.27
22	631-34	Contract Services - Professional	29,801.09
23	635	Contract Services - Water Testing	
24	636	Contract Services - Other	
25	641-42	Rentals - Property & Equipment	20,944.08
26	650	Transportation Expense	8,412.05
27	656-59	Insurance	54,851.56
28	660	Advertising	
29	666	Rate Case Expense (Amortization)	
30	667	Regulatory Comm. Exp. (Other except taxes)	
31	670	Bad Debt Expense	
32	675	Miscellaneous	2,101.22
33	Total Operating Expenses (Add lines 12 - 32, also enter on Pg 4, line 2)		563,491.06

Name: Eagle Water company

INCOME STATEMENT

For Year Ended 12/31/2009

ACCT #	DESCRIPTION		
1	Revenue (From Page 3, line 8)		<u>749,440.16</u>
2	Operating Expenses (From Page 3, line 33)	<u>563,491.06</u>	
3	403 Depreciation Expense	<u>47,621.43</u>	
4	406 Amortization, Utility Plant Aquisition Adj.		
5	407 Amortization Exp. - Other		
6	408.10 Regulatory Fees (PUC)	<u>1,529.41</u>	
7	408.11 Property Taxes	<u>32,260.62</u>	
8	408.12 Payroll Taxes	<u>20,234.48</u>	
9A	408.13 Other Taxes (list)		
9B	Franchise Fees	<u>8,606.99</u>	
9C	City Inter-tie Fees	<u>56,050.07</u>	
9D	Other fees & licenses	<u>8,768.57</u>	
10	409.10 Federal Income Taxes		
11	409.11 State Income Taxes	<u>20.00</u>	
12	410.10 Provision for Deferred Income Tax - Federal		
13	410.11 Provision for Deferred Income Tax - State		
14	411 Provision for Deferred Utility Income Tax Credits		
15	412 Investment Tax Credits - Utility		
16	Total Expenses from operations before interest (add lines 2-15)		<u>738,582.63</u>
17	413 Income From Utility Plant Leased to Others		
18	414 Gains (Losses) From Disposition of Utility Plant		
19	Net Operating Income (Add lines 1, 17 & 18 less line 16)		<u>10,857.53</u>
20	415 Revenues, Merchandizing Jobbing and Contract Work	<u>72,047.41</u>	
21	416 Expenses, Merchandizing, Jobbing & Contracts	<u>266,252.54</u>	
22	419 Interest & Dividend Income	<u>60.71</u>	
23	420 Allowance for Funds used During Construction		
24	421 Miscellaneous Non-Utility Income	<u>128.80</u>	
25	426 Miscellaneous Non-Utility Expense	<u>-</u>	
26	408.20 Other Taxes, Non-Utility Operations		
27	409-20 Income Taxes, Non-Utility Operations		
28	Net Non-Utility Income (Add lines 20,22,23 & 24 less lines 21,25,26, & 27)		<u>(194,015.62)</u>
29	Gross Income (add lines 19 & 28)		<u>(183,158.09)</u>
30	427.3 Interest Exp. on Long-Term Debt		<u>-</u>
31	427.5 Other Interest Charges		<u>2,068.10</u>
32	NET INCOME (Line 29 less lines 30 & 31) (Also Enter on Pg 9, Line 2)		<u>(185,226.19)</u>

Name: Eagle Water Company

ACCOUNT 101 PLANT IN SERVICE DETAIL
For Year Ended 12/31/2009

SUB ACCT #	DESCRIPTION	Balance Beginning of Year	Added During Year	Removed During Year	Balance End of Year
1 301	Organization	13,857			13,857
2 302	Franchises and Consents				-
3 303	Land & Land Rights	19,100			19,100
4 304	Structures and Improvements	15,200			15,200
5 305	Collecting & Impounding Reservoirs				-
6 306	Lake, River & Other Intakes				-
7 307	Wells	687,639	278,240		965,879
8 308	Infiltration Galleries & Tunnels				-
9 309	Supply Mains	12,882			12,882
10 310	Power Generation Equipment	20,236			20,236
11 311	Power Pumping Equipment	249,323			249,323
12 320	Purification Systems				-
13 330	Distribution Reservoirs & Standpipes	48,015			48,015
14 331	Trans. & Distrib. Mains & Accessories	967,151			967,151
15 333	Services				-
16 334	Meters and Meter Installations	277,518	1,029		278,547
17 335	Hydrants	4,200			4,200
18 336	Backflow Prevention Devices				-
19 339	Other Plant & Misc. Equipment				-
20 340	Office Furniture and Equipment	15,296			15,296
21 341	Transportation Equipment	34,464			34,464
22 342	Stores Equipment				-
23 343	Tools, Shop and Garage Equipment	14,386			14,386
24 344	Laboratory Equipment				-
25 345	Power Operated Equipment				-
26 346	Communications Equipment				-
27 347	Miscellaneous Equipment	2,291			2,291
28 348	Other Tangible Property				-
29	TOTAL PLANT IN SERVICE (Add lines 1 - 28)	2,381,558	279,269	-	2,660,827

Enter beginning & end of year totals on Pg 7, Line 1

ACCUMULATED DEPRECIATION ACCOUNT 108.1 DETAIL

For Year Ended 12/31/2009

SUB ACCT #	DESCRIPTION	Depreciation Rate %	Balance Beginning of Year	Balance End of Year	Increase or (Decrease)
1 304	Structures and Improvements		9,725	9,803	78
2 305	Collecting & Impounding Reservoirs				-
3 306	Lake, River & Other Intakes				-
4 307	Wells		155,341	174,812	19,471
5 308	Infiltration Galleries & Tunnels				-
6 309	Supply Mains		3,736	3,993	257
7 310	Power Generation Equipment		20,236	20,236	-
8 311	Power Pumping Equipment		110,867	121,673	10,806
9 320	Purification Systems				-
10 330	Distribution Reservoirs & Standpipes		48,015	48,015	-
11 331	Trans. & Distrib. Mains & Accessories		192,624	203,227	10,603
12 333	Services				-
13 334	Meters and Meter Installations		41,705	47,220	5,515
14 335	Hydrants		1,046	1,080	34
15 336	Backflow Prevention Devices				-
16 339	Other Plant & Misc. Equipment				-
17 340	Office Furniture and Equipment		15,296	15,296	-
18 341	Transportation Equipment		30,604	31,462	858
19 342	Stores Equipment				-
20 343	Tools, Shop and Garage Equipment		13,822	13,822	-
21 344	Laboratory Equipment				-
22 345	Power Operated Equipment				-
23 346	Communications Equipment				-
24 347	Miscellaneous Equipment		2,291	2,291	-
25 348	Other Tangible Property				-
26	TOTALS (Add Lines 1 - 25)		645,308	692,931	47,622

Enter beginning & end of year totals on Pg 7, Line 7

Name: Eagle Water Company

BALANCE SHEET

For Year Ended 12/31/2009

		<u>ASSETS</u>	Balance Beginning of Year	Balance End of Year	Increase or (Decrease)
ACCT #	DESCRIPTION				
1	101	Utility Plant in Service (From Pg 5, Line 29)	2,381,558	2,660,827	279,269
2	102	Utility Plant Leased to Others			-
3	103	Plant Held for Future Use			-
4	105	Construction Work in Progress			-
5	114	Utility Plant Aquisition Adjustment			-
6		Subtotal (Add Lines 1 - 5)	2,381,558	2,660,827	279,269
7	108.1	Accumulated Depreciation (From Pg 6, Line 26)	645,308	692,931	47,622
8	108.2	Accum. Depr. - Utility Plant Lease to Others			-
9	108.3	Accum. Depr. - Property Held for Future Use			-
10	110.1	Accum. Amort. - Utility Plant in Service			-
11	110.2	Accum. Amort. - Utility Plant Lease to Others			-
12	115	Accumulated Amortization - Aquisition Adj.			-
13		Net Utility Plant (Line 6 less lines 7 - 12)	1,736,250	1,967,896	231,647
14	123	Investment in Subsidiaries			-
15	125	Other Investments			-
16		Total Investments (Add lines 14 & 15)			-
17	131	Cash	300,263	116,643	(183,620)
18	135	Short Term Investments			-
19	141	Accts/Notes Receivable - Customers	38,344	30,018	(8,326)
20	142	Other Receivables	8,597	821	(7,776)
21	145	Receivables from Associated Companies			-
22	151	Materials & Supplies Inventory			-
23	162	Prepaid Expenses			-
24	173	Unbilled (Accrued) Utility Revenue			-
25	143	Provision for Uncollectable Accounts			-
26		Total Current (Add lines 17 -24 less line 25)	347,204	147,482	(199,722)
27	181	Unamortized Debt Discount & Expense			-
28	183	Preliminary Survey & Investigation Charges			-
29	184	Deferred Rate Case Expenses			-
30	186	Other Deferred Charges	681,878	444,939	(236,939)
		A/R Construct'n			
31		Total Assets (Add lines 13, 16 & 26 - 30)	2,765,332	2,560,318	(205,014)

Name: Eagle Water Company

BALANCE SHEET

For Year Ended 12/31/2009

<u>LIABILITIES & CAPITAL</u>		Balance	Balance	Increase
ACCT #	DESCRIPTION	Beginning of Year	End of Year	or (Decrease)
1	201-3 Common Stock	20,000	20,000	-
2	204-6 Preferred Stock			-
3	207-13 Miscellaneous Capital Accounts	63,702	63,702	-
4	214 Appropriated Retained Earnings			-
5	215 Unappropriated Retained Earnings	(864,594)	(1,049,820)	(185,226)
6	216 Reacquired Capital Stock			-
7	218 Proprietary Capital			-
8	Total Equity Capital (Add Lines 1-5+7 less line 6)	(780,892)	(966,118)	(185,226)
9	221-2 Bonds			-
10	223 Advances from Associated Companies			-
11	224 Other Long - Term Debt	-	-	-
12	231 Accounts Payable	303,328	290,912	(12,416)
13	232 Notes Payable	25,291	25,291	0
14	233 Accounts Payable - Associated Companies			-
15	235 Customer Deposits (Refundable)			-
16	236.11 Accrued Other Taxes Payable	26,352	13,990	(12,362)
17	236.12 Accrued Income Taxes Payable			-
18	236.2 Accrued Taxes - Non-Utility			-
19	237-40 Accrued Debt, Interest & Dividends Payable		-	-
20	241 Misc. Current & Accrued Liabilities	1,189	1,627	438
21	251 Unamortized Debt Premium			-
22	252 Advances for Construction	-	-	-
23	253 Other Deferred Liabilities	127,778	217,439	89,661
24	255.1 Accumulated Investment Tax Credits - Utility			-
25	255.2 Accum. Investment Tax Credits - Non-Utility			-
26	261-5 Operating Reserves			-
27	271 Contributions in Aid of Construction	2,972,625	2,977,177	4,552
28	272 Accum. Amort. of Contrib. in Aid of Const. **			-
29	281-3 Accumulated Deferred Income Taxes			-
30	Total Liabilities (Add lines 9 - 29)	3,456,563	3,526,436	69,873
31	TOTAL LIAB & CAPITAL (Add lines 8 & 30)	2,675,671	2,560,318	(115,353)

**** Only if Commission Approved**

Name: Eagle Water Company

STATEMENT OF RETAINED EARNINGS
For Year Ended 12/31/2009

1	Retained Earnings Balance @ Beginning of Year	<u>(864,593.64)</u>
2	Amount Added from Current Year Income (From Pg 4, Line 32)	<u>(185,226.19)</u>
3	Other Credits to Account	<u> </u>
4	Dividends Paid or Appropriated	<u> </u>
5	Other Distributions of Retained Earnings	<u> </u>
6	Retained Earnings Balance @ End of Year	<u><u>(1,049,819.83)</u></u>

CAPITAL STOCK DETAIL

7	Description (Class, Par Value etc.)	No. Shares	No. Shares	Dividends
		Authorized	Outstanding	Paid
	Common	20,000	20,000	-0-

DETAIL OF LONG-TERM DEBT

8	Description	Interest Rate	Year-end Balance	Interest Paid	Interest Accrued

Name: Eagle Water Company

SYSTEM ENGINEERING DATA

For Year Ended 12/31/2009

1 Provide an updated system map if significant changes have been made to the system during the year.

2 Water Supply:

Pump Designation or location	Rated Capacity (gpm)	Type of Treatment: (None, Chlorine Fluoride Filter etc.)	Annual Production (000's Gal.)	Water Supply Source (Well, Spring, Surface Wtr)
# 1	600 gpm	none		well
# 2	400 gpm	none		well
# 3	400 gpm	none		well
# 4	variable to 2,500	none		well
# 6	variable to 2,500	none		well
#7	variable to 1345	none		well

3 System Storage:

Storage Designation or Location	Total Capacity 000's Gal.	Usable Capacity 000's Gal.	Type of Reservoir (Elevated, Pressurized, Boosted)	Construction (Wood, Steel Concrete)
W/H #2	90,000	90,000	Boosted	Concrete

(Duplicate form and attach if necessary. Asterisk facilities added this year.)

Name: Eagle Water Company

SYSTEM ENGINEERING DATA
(continued)

For Year Ended 12/31/2009

4 Pump information for ALL system pumps, including wells and boosters.

Designation or Location & Type of Pump**	Horse Power	Rated Capacity (gpm)	Discharge Pressure (psi)	Energy Used This Year
W/H # 1 Sub. Berkley	50	600		
W/H # 2 Sub. Berkley	20	400		
W/H # 3 Sub. Berkley	20	400		
W/H # 4 Layne & Bowler	variable 300	up to 2,500		
W/H # 6 Layne & Bowler	variable 250	up to 2,500		
W/H # 2 Pacific	25	450		
W/H # 2 Pacific	15	220		
W/H # 2 Pacific	25	450		
WH # 7 American Marsh	variable 200	up to 1,345		

**** Submit pump curves unless previously provided or unavailable. Asterisk facilities added this year. Attach additional sheets if inadequate space is available on this page.**

- 5 If Wells are metered:
- | | | |
|---|--------|------------------------|
| What was the total amount pumped this year? | | <u>846,790,000 gal</u> |
| What was the total amount pumped during peak month? | July | <u>129,476,000 gal</u> |
| What was the total amount pumped on the peak day? | Aug 02 | <u>5,557,000 gal.</u> |
- 6 If customers are metered, what was the total amount sold in peak month? 132,760,803
- 7 Was your system designed to supply fire flows? yes
 If Yes: What is current system rating? 3
- 8 How many times were meters read this year? 12
 During which months? January through December
- 9 How many additional customers could be served with no system improvements except a service line and meter? 70-80
 How many of those potential additions are vacant lots? 70-80
- 10 Are backbone plant additions anticipated during the coming year? no
If Yes, attach an explanation of projects and anticipated costs!
- 11 In what year do you anticipate that the system capacity (supply, storage or distribution) will have to be expanded? 5 - 6 years?

Name: Eagle Water Company

SYSTEM ENGINEERING DATA
(continued)

For Year Ended 12/31/2009

FEET OF MAINS

1	Pipe Size	In Use Beginning Of Year	Installed During Year	Abandoned During Year	In Use End of Year
	1 1/2"	13,410	0	-0-	13,410
	2"	2,501	0	-0-	2,501
	4"	9,654	0	-0-	9,654
	6"	43,356	340	-0-	43,696
	8"	133,864	440	-0-	134,304
	10"	20	0	-0-	20
	12"	79,092	460	-0-	79,552

CUSTOMER STATISTICS

	<u>Number of Customers</u>		<u>Thousands of Gallons Sold</u>	
	<u>This Year</u>	<u>Last Year</u>	<u>This Year</u>	<u>Last Year</u>
2 Metered:				
2A Residential	2825	2955	539,983,868	596,400,863
2B Commercial	496	444	224,183,325	217,966,063
2C Industrial				
3 Flat Rate:				
3A Residential	0	0		
3B Commercial	1	1		
3C Industrial	0	0		
4 Private Fire Protection				
5 Public Fire Protection				
6 Street Sprinkling				
7 Municipal, Other				
8 Other Water Utilities				
TOTALS (Add lines 2 through 8)	3322	3400	764,167,193	814,366,926

